

HENRY P. LENZ
25 E. MADISON AVENUE
FLORHAM PARK, NJ 07932-2605
973-377-2949

April 19, 2006

Office of the Clerk, Merrimack County Superior Court
163 N. Main Street, P.O. Box 2880
Concord, New Hampshire 03301-2880

Attention The Home Docket No. 03-E-0106

Gentlemen:

Attached is copy of letter dated April 12, 2006 from Peter Bengelsdorf, Special Deputy Liquidator for The Home Insurance Company in Liquidation. This was in response to my request to re-evaluate my Class V designation. I believe I received a form letter, not a re-evaluation. Therefore, this appeal to you per his instructions.

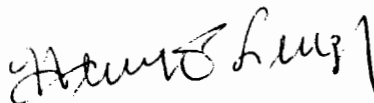
I truly am very bitter about losing my \$689.72 monthly pension under my Deferred Compensation Plan. This was salary that was retained by The Home. I worked for The Home for over 25 years and retired in 1985.

Attached is copy of letter dated 2/2/96 which I wrote to Mr. Albert Morton, Executive Vice President of Risk Enterprise Management Limited and copy of his reply dated 2/21/96. Currently The Home has \$15,863.56 of my money. Mr. Morton does not refer to it as a claim but an obligation. I feel I should be Class 1 - Administration Cost. The current liquidation employees, I believe, are being paid with part of my money.

I also return a copy of the forms requested by Mr. Bengelsdorf and he is receiving the original of same via this letter.

Thank you for your attention.

Sincerely,



Henry P. Lenz

HPL:KK
Enc.

CC: Mr. Peter Bengelsdorf, Special Deputy Liquidator
The Home Insurance Company in Liquidation
P.O. Box 1720
Manchester, New Hampshire 03105-1720

2006 APR 24 P 1:23
EMPL 17240

COPY

THE HOME INSURANCE COMPANY IN LIQUIDATION

P.O. Box 1720

Manchester, New Hampshire 03105-1720

Tel: (800) 347-0014

Date: April 12, 2006

Class V

Henry P. Lenz
25 E. Madison
Florham Park, NJ 07932

RE: NOTICE OF REDETERMINATION
Proof of Claim No.: EMPL17440

Redetermination Summary

Gross Amount of Claim : Unknown
Amount Allowed by Liquidation : Deferred

This is in response to your March 15, 2006 "Acknowledgment of Receipt" of the Notice of Determination ("NOD") issued on behalf of the Liquidator of the Home Insurance Company ("Liquidator") regarding your Proof of Claim ("POC") numbered above. With your acknowledgement you rejected the NOD and filed a Request for Review seeking reconsideration of "the Determination of [your] claim as CLASS V."

By virtue of this Re-determination we will elaborate on the reasons why the Class V determination was, and remains, the appropriate classification for your POC. The Home Liquidation is supervised by the Superior Court of Merrimack County, New Hampshire and is subject to NH RSA §402-C relating to Insurers Rehabilitation and Liquidation. Specifically, NH RSA §402-C:44 prescribes the order of distribution of all claims in an insurer's estate. Your POC was determined to fall within the class "V-Residual Classification" category which includes "All other claims including claims of any state or local government, not falling within other classes under this section..." It was correctly determined that your claim could not be characterized as a "Administration Cost" (Class I); "Policy Related Claim" i.e., a Home Insurance Company policy (Class II); "Claim of the Federal Government" (Class III); or "Wage" claim (Class IV). Hence, the lowest possible priority for your claim was that which was assigned, namely, a Class V Residual Classification.

Accordingly, on behalf of the Liquidator, this Notice of Re-determination affirms the NOD classification of your POC as a Class V claim.

Please review the Notice of Redetermination below as it sets forth your rights and obligations concerning your proof of claim.

The purpose of this letter is to respond to your Request for Review and provide you with a Redetermination set forth above of claims you have presented to The Home Insurance

Company in Liquidation (“The Home”), under the Proof(s) of Claim specified above. The Home expects to present notice of this redetermination to the Superior Court for Merrimack County, New Hampshire (the “Court”) for approval in accordance with New Hampshire Revised Statute, RSA 402-C: 45. Read this Notice of Redetermination carefully as it sets forth your rights and obligations in detail.

The Home has reviewed your request for review and made a Re-determination on the claims as set forth above in accordance with The Home Claim Procedures (the “Procedures”)¹ approved by the Court. If the claim has been allowed, in whole or in part, it has been assigned a Class V priority as a “residual claim” pursuant to the Order of Distribution set forth in RSA 402-C:44 and will be placed in line for distribution as directed by the Court from the assets of The Home. The first \$50 of the amount allowed on each claim in this class shall be deducted from the amount distributed as specified in RSA 402-C:44.

You may have other claims against The Home for which you may receive other Notices of Determination or Redetermination. You will have a separate right to dispute each Notice of Determination or Redetermination. If your claim has been allowed in whole or in part, this Notice of Redetermination does not mean that your claim will immediately be paid, or that it will be paid in full or at all. Pursuant to order of the Court, The Home may make distributions of its assets as a percentage of all allowed claims in a particular priority class in The Home estate as approved by the Court. The amount of the final payment for allowed claims will be determined by the final ratio of assets to liabilities and the applicable priority. Please be advised that the final percentage of payment you receive from The Home, at the time The Home estate is finally closed, is the total payment amount that you will be entitled to for this claim.

The Liquidator does not expect there to be assets sufficient to make a distribution to creditors in classes below Class II.

Any and all distributions of assets may be affected and/or reduced by any payments you have received on this claim from any other sources not listed on the Notice of Distribution. Any such distributions by The Home are based on The Home’s knowledge and/or understanding of the amounts you have received in settlement and/or reimbursement of this claim from all other sources at the time of the allowance or thereafter. Should The Home subsequently become aware of prior recoveries from other sources The Home has the right to reduce its future distribution payments to you to the extent of such other recoveries or to seek and obtain repayment from you with respect to any previous distributions that were made to you.

Further, if you seek or receive any future payment from any other source on this claim after you receive a distribution payment from The Home you must notify The Home at the

¹ A copy of the January 19, 2005 Restated and Revised Order Establishing Procedures Regarding Claims Filed With The Home Insurance Company in Liquidation may be obtained from the website of the Office of the Liquidation Clerk for The Home Insurance Company in Liquidation and US International Reinsurance Company in Liquidation, www.hicilclerk.org.

address below and The Home has the right to recover from you the distribution payments in whole or in part, to the extent of any such other future recoveries.

As a condition to receipt of any distributions, The Home shall be entitled to any rights to subrogation you may have against any third party and you shall be deemed to have assigned to The Home such rights upon receipt of any distributions. You shall also be obliged to reimburse The Home for any legal fees or other costs associated with The Home recovering from you any distribution payments to which you are not entitled.

The following instructions apply to this Notice of Redetermination:

Claim Allowed

1. If this claim has been allowed in whole or in part and you agree with the re-determination, sign and date the enclosed Acknowledgment of Receipt of the Notice of Redetermination and mail the completed Acknowledgment to The Home.

Claim Disallowed

2. If the Redetermination is to disallow your claim in whole or in part, you may still file an Objection with the Court at

Office of the Clerk, Merrimack County Superior Court

163 N. Main Street, P.O. Box 2880

Concord, New Hampshire 03301-2880

Attention: The Home Docket No. 03-E-0106

within sixty (60) days from the mailing of the Notice of Redetermination. **You have sixty (60) days from the mailing of the Notice of Redetermination to file your Objection.** Please also sign and return the Acknowledgment of Receipt form and mail a copy of the Objection to the Liquidator while maintaining copies of all documents for your reference.

IF YOU DO NOT FILE AN OBJECTION WITH THE COURT WITHIN SIXTY (60) DAYS FROM THE MAILING OF THIS NOTICE OF REDETERMINATION, YOU MAY NOT FURTHER OBJECT TO THE DETERMINATION.

A timely filed Objection will be treated as a Disputed Claim and will be referred to the Liquidation Clerk's Office for adjudication by a Referee in accordance with the Procedures.

3. You must notify The Home of any changes in your mailing address. This will ensure your participation in future distributions, as applicable. For purposes of keeping The Home informed of your current address, please notify us at the address given on the letterhead above.

Sincerely yours,

**Peter Bengelsdorf, Special Deputy Liquidator
For Roger A. Sevigny, Liquidator
of The Home Insurance Company in Liquidation**

Should you wish to speak with someone regarding this Notice of Redetermination, please contact:

**Sally Goldberg
Vice President, Human Resources & Administration
The Home Insurance Company in Liquidation
603 634-0147**

COPY

THE HOME INSURANCE COMPANY IN LIQUIDATION
P.O. Box 1720
Manchester, New Hampshire 03105-1720
Tel: (800) 347-0014

POC #:EMPL17440

Amount Allowed: Deferred

ACKNOWLEDGMENT OF RECEIPT

I hereby acknowledge receipt of the Notice of Redetermination as a Class V Creditor claim and confirm that I understand the content thereof. I further acknowledge and confirm that I understand the Instructions regarding the Notice of Redetermination of my Claim against The Home Insurance Company in Liquidation and in that regard advise as follows:

(Check off all applicable items.)

I agree to the Redetermination.

I have not assigned any part of this claim.

I have not made any other recoveries with respect to this claim.

I have not sought and do not intend to seek any other recoveries with respect to this claim.

I have made recovery from others with respect to this claim (full details must be included with this Acknowledgement).

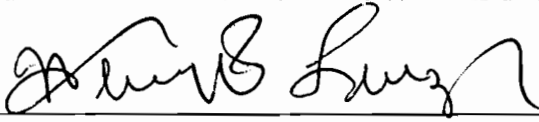
I have sought or intend to seek recovery from others with respect to this claim (full details must be included with this Acknowledgement).

I request that The Home mail further correspondence to:

Same name as above.
New name _____

Same address as above
New address _____

This Acknowledgment of Receipt must be completed, signed and returned to The Home in order to be eligible for distributions from The Home estate as directed by the Court.

Signature: 

Printed Name: HENRY P. LENZ

Title: Retired Executive Vice President & Director of The Home*

Date: APRIL 20, 2006

And President of The Home's subsidiaries

REMSM

*Risk Enterprise
Management
Limited*

COPY

**ALBERT W. MORTON
Executive Vice President
212-530-7282**

February 21, 1996

Henry P. Lenz
Lenz Enterprises Ltd.
42 Edgehill Avenue
Chatham, N.J. 07928

Dear Hank:

Please be advised that Risk Enterprise Management Limited (REM) has been appointed to manage the business of The Home Insurance Companies. It recognizes the Home's obligation to you and will continue the payments as is.

I hope all is going well with you.

Sincerely yours,



Albert W. Morton
Executive Vice President
Human Resources

COPY



LENZ ENTERPRISES LTD.

~~(201) 635-7767~~
(201) 635-8920

42 Edgehill Avenue
Chatham, NJ 07928

February 2, 1996

Mr. Albert W. Morton, Executive Vice President
Risk Enterprise Management Limited
59 Maiden Lane - 28th Floor
New York, NY 10038

Re: Henry P. Lenz (Date of Birth 11/24/25)
Retirement Differential - \$689.72 monthly -lifetime
Deferred Compensation Agreement expires 12/01/97

Dear Mr. Morton:

With regard to the retirement differential, would you consider the payment of same as a lump sum for the lifetime value or the payment in installments during 1996 and 1997 so that payment ends with the deferred compensation on 12/01/97 ?

Thank you.

Sincerely,

HPL:K

Henry P. Lenz